

Speech of His Excellency, Shri M.O.H. Farook , The Governor of Jharkhand at the inauguration of the Golden Jubilee Celebrations of the Federation of Jharkhand Chamber of Commerce & Industries on 15<sup>th</sup> September, 2010 at B.N.R.Hotel, Ranchi.

Shri C.P.Singh, Hon'ble Speaker, Jharkhand Vidhan Sabha, Founder Members of Federation of Jharkhand Chamber of Commerce and Industries Sri H.P.Sarawgi and Sri S.N. Jaiswal, President, Shri P. Sharma, Vice President Shri P Jain and Shri P.S Deo, Secretary General Shri Bikash Kr. Singh, Joint Secretary, Shri Kunal Ajmani, Chairman Shri K.P.Kanoi, representatives of media, Ladies & Gentlemen.

It gives me great pleasure to participate in the Golden Jubilee Celebrations of Federation of Jharkhand Chamber of Commerce and Industries. At the outset I offer my heartiest congratulations to you all on the successful completion of 50 years of the Federation as the voice of business and industry in the state. Simultaneously, I also offer my salutations to the visionaries who conceived it and started this Federation as well as the institution builders who have nurtured it uptill now.

With the formation of Jharkhand State in November, 2000, the Federation of Jharkhand Chamber of Commerce and Industries, with membership of about 2100, has become the Apex body representing Trade Bodies, Industrial Associations and Chamber of Commerce and Industries of the entire state.

It is indeed gratifying to learn that FJCCI has over the years taken upon itself the responsibility of taking forward Trade, Commerce and Industries in the state and to generate awareness about the imperatives of regional economic cooperation. In the context of the changing economic scenario characterized by liberalization, globalization and privatization there is greater need of FJCCI involvement with governments & non-governmental bodies for creating conducive environment for business to grow and compete as also for rendering yeomen's service towards development of society. Finally, as a non-governmental, non-profit organization, FJCCI has also been providing platform for sector specific consensus building and networking.

I am confident that close interaction between FJCCI and governmental bodies will in future not only enhance efficiency and competitiveness of existing businesses but will also expand business opportunities for the prosperity of all.

Age brings maturity and Age of fifty in the words of great writer Victor Hugo “is the youth of old age.” I congratulate you once again on your golden jubilee and offer my best wishes for all your future endeavors.

Thank you